

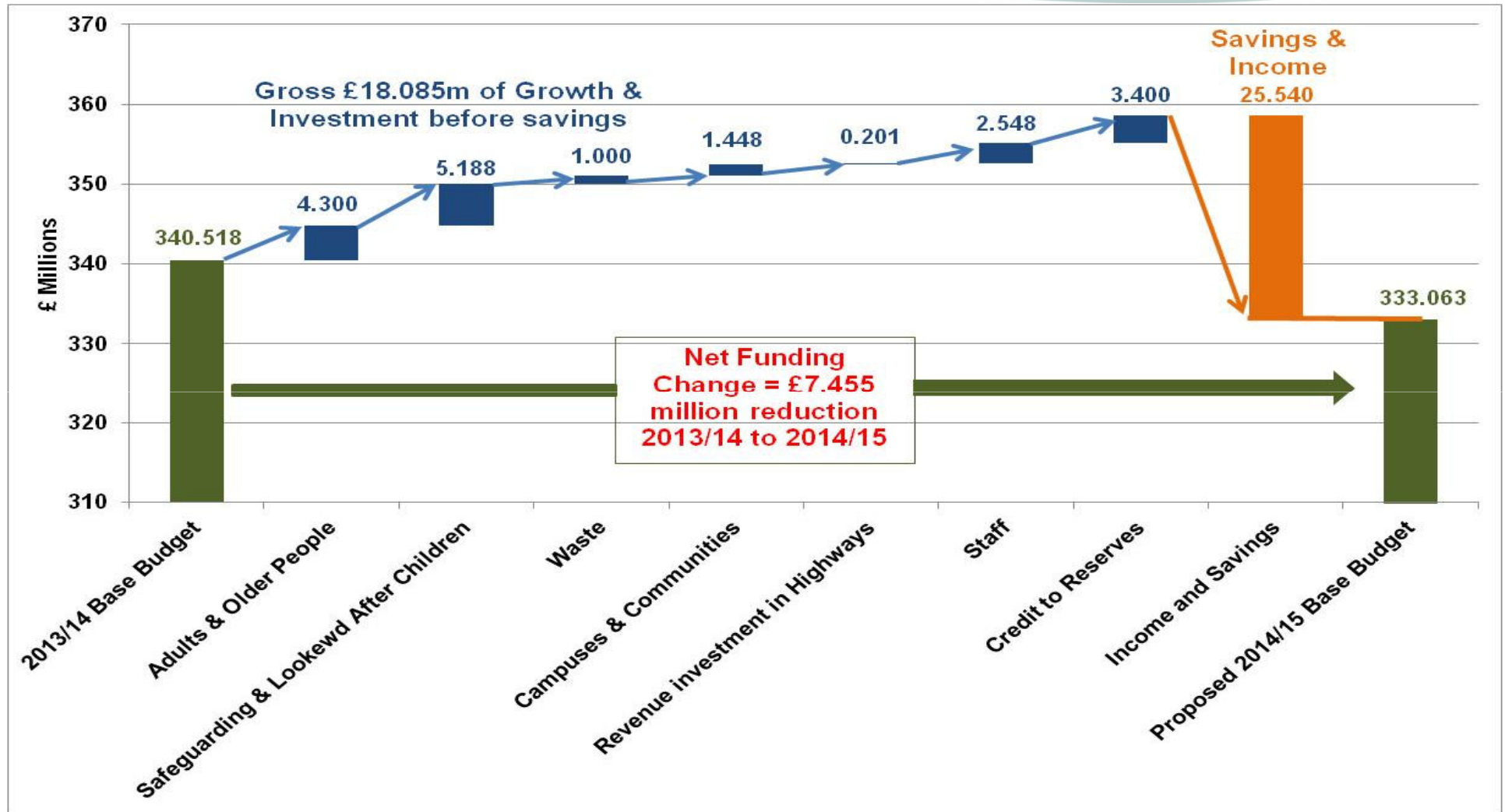


2014/15
Management Overview & Scrutiny

5th February 2014

1. Introduction to appendices flow & Key messages
2. 2013/14 Budget position
3. Government Funding
4. Investment
5. Savings
6. Other budgets – fees, HRA & Capital
7. Reserves
8. Impact on Council Tax

Key Messages

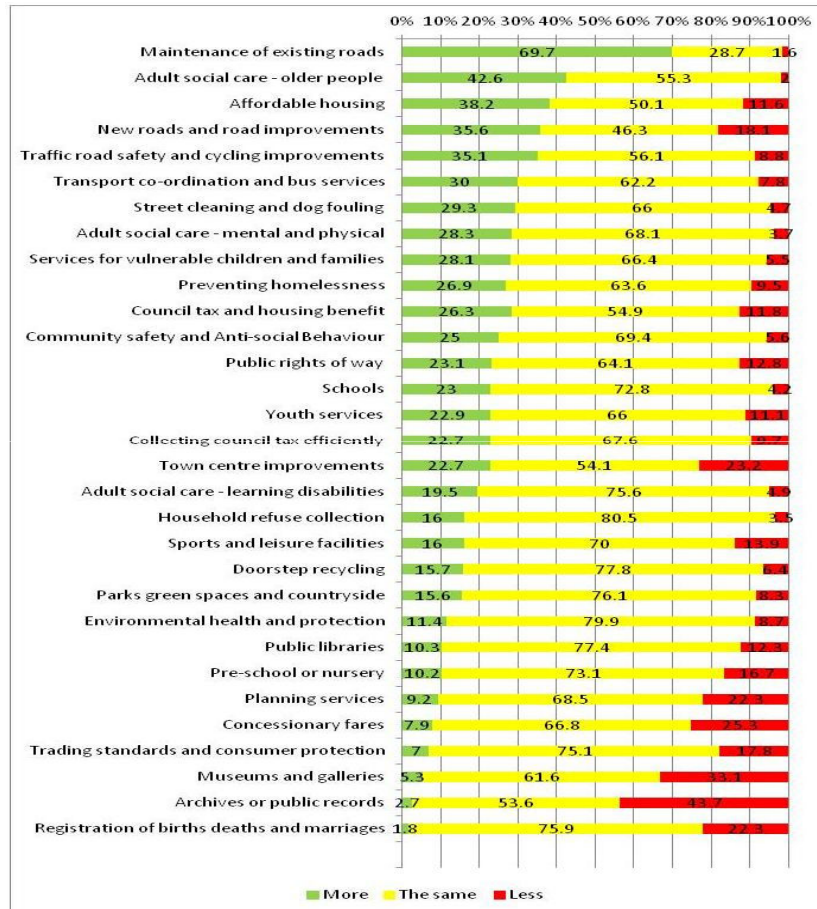


Key messages

- **CT Frozen again** (4th year) AND 2014/15 despite 7.6% reduction in Government Revenue grant (32% overall in 5 years)
- Protection of delivery in vulnerable adults and children
- Investment in highways and waste continues
- On top of ongoing investment already agreed on campuses, housing, economy and broadband
- £142m in capital, campuses progressing and hubs in place
- 1% Pay inflation, incremental freeze lifted and pensions funded
- Savings from reducing non-essential spend and efficiency
- Less posts than planned
- Despite taking out over £90m in last 4 years with minimised impact on performance

Note some changes to reports

Budget Consultation – Section 5



- 1. maintenance of roads -** £29m compared with £21.3million in 2013/14;
- 2. older people and adult social care -** £3.633 million net is proposed to be invested in 2014/15 broadly in line with the original plan
- 3. Housing –** £45 million to be invested in next 4 years

How the budget figures flow down / up - 1

Appendix A

High Level MTFS 4 Year Financial Model	2013-2014 Approved Financial Plan	Changes 2014-2015	Changes 2015-2016	Changes 2016-2017	Changes 2017-2018
	£m	£m	£m	£m	£m
Funding Changes					
Council Tax Requirement	(201,182)	(2,213)	(2,034)	(6,204)	(6,391)
Council Tax Freeze Grant 2013/14	(2,229)	0.000	2,229	0.000	0.000
Council Tax Freeze Grant 2014/15		(2,229)	2,229		
RSG/ Formula Grant	(76,018)	12,800	16,698	3,186	2,963
Rates Retention	(50,573)	(1,517)	(1,563)	(1,610)	(1,658)
Collection Fund	(1,700)	(0,050)	1,000	0.000	0.000
Other Central Grants including Educational Service Grant	(8,816)	2,028	2,036	1,996	1,957
Total Funding Changes	(340,518)	8,819	20,595	(2,632)	(3,129)
Other income changes in Plan					
New Homes Bonus Income changes		(3,217)	1,379	(8,474)	1,841
Fees and charges Income		0.000	(0,173)	(0,176)	(0,177)
Parish Council Local Council Tax Support		(0,800)	(0,400)	(0,300)	(0,198)
Proposed ring fenced grant for funding New responsibilities - Adults		0.000	(0,450)	(2,250)	(2,250)
Total Savings Changes	(3,817)	0,356	(11,200)	(7,784)	
Investment per Business Plan and demand/demography					
Priority 1: Highways		0.200	1.500	2.000	2.700
Priority 2: Stimulate economic growth					
Priority 3: Innovative Community led approaches					
Priority 4: Improving attainment and skills of Young Children					
Priority 5: Support the most vulnerable in our society					
Adult Care		2.500	2.500	2.500	2.500
Children & Families		5.188	1.000	1.000	1.000
Priority 6: Investing in council houses					
Priority 7: Military Civil Integration					
Priority 8: Delegate land to Parish & Town Councils					
Priority 9: Create Campus					
Priority 10: Integrate Public Health					
Priority 11: Develop the skill of our workforce and councillors					
Investment carried forward from 2012-2015 Business Plan		1.000	0.000	0.000	0.000
Waste					
Corporate growth					
Staffing - pay		2.548	2.598	3.979	2.731
Inflation - general (not split to services)		0.500	2.000	2.000	2.000
Pension Backfunding		0.000	0.000	0.608	0.669
Additional effect of 2012/13 VR		3.400	(3,400)	0.000	0.000
Capital Financing to fund current capital program, including campuses		0.801	2,725	1,455	1,812
Total Growth Changes	16,137	8,923	13,540	13,412	
TOTAL COST REDUCTION PLAN REQUIRED	21,139	29,874	(0,292)	9,499	
Priority 12: Realign our resources and secure VFM					
Transformation and Innovation		(0,639)	(7,874)	0.000	(9,499)
Do differently and procurement		(10,500)	(11,000)	0.000	0.000
Service Targets (excluding Adults & Children)		(10,000)	(11,000)	0.000	0.000
TOTAL COST REDUCTION PLAN	(21,139)	(29,874)	0.000	(9,499)	
DIFFERENCE	0.000	0.000	(0,292)	0.000	

Appendix B

Service Line	2012-13 Revised Budget	Total Growth	Total Savings	Net Budget after saving 2013-14
	£m	£m	£m	£m
Adult Care Operations	48,350	2,333	(1,275)	46,408
Older People	8,492	8,492	(9,493)	8,628
Physical Impairment	38,710	1,652	(9,294)	40,168
Mental Health	22,131	1,101	(9,777)	22,458
Adult Care Commissioning	2,873	0,017	(0,288)	2,402
Resources, Strategy & Commissions	3,403	0,208	(0,327)	3,284
Communities, Libraries, Heritage & Arts	4,433	0,037	(9,462)	4,078
Community Leadership & Governance	4,032	0,037	(9,462)	4,078
Strategic Housing	5,642	0,021	(9,640)	5,223
Strategic Housing	19,401	0,004	(1,443)	18,012
Neighbourhood Services	3,326	0,070	(9,400)	2,996
Streets and Street Scene	(6,896)	0,544	(9,009)	(6,306)
Leisure	29,704	2,973	(9,057)	32,620
Children & Families	3,186	0,229	(9,450)	2,965
Children's Social Care	0,024	0,024	(1,655)	7,439
Integrated Youth	3,660	0,044	(1,087)	2,626
Schools & Learning	0,780	0,024	(9,355)	9,449
Early Years	7,481	0,054	(9,392)	7,153
School Improvement	0,000	0,000	0,000	0,000
Business & Commercial Services	2,609	0,529	(9,597)	3,738
Children's Services Commissioning & Performance	0,000	0,000	0,000	0,000
Commissioning and Performance	0,000	0,000	0,000	0,000
Funding Schools	0,000	0,000	0,000	0,000
Partnership (Absorb from Schools & Learning)	0,000	0,000	0,000	0,000
Policy, Performance & Partnership	0,288	0,000	(9,038)	9,288
Finance	5,880	0,400	(9,080)	5,188
Finance, Procurement & Internal Audit	2,199	(9,603)	(9,219)	1,977
Legal & Democratic	3,681	(9,603)	(9,399)	3,188
Legal & Democratic	7,498	(9,104)	(9,690)	6,602
Communications	2,199	(9,603)	(9,219)	1,977
HR & Organisational Development	18,388	0,354	(9,389)	19,444
HR & Organisational Development	14,863	0,242	(9,389)	14,489
Business Services	4,823	0,168	(9,388)	4,603
Information Services, Highways and Transport	1,589	0,029	(9,169)	1,438
Customer Care & Business Services Finance	18,923	1,210	(1,822)	16,111
Strategic Property Services	3,868	0,000	(9,199)	3,669
Transformation Programme	1,162	0,036	(9,340)	8,852
Transformation Programme	8,201	0,302	(9,865)	6,368
Economy and Regeneration	11,294	0,342	(9,390)	11,256
Development Services	8,228	0,212	(9,241)	8,199
Development Services	30,063	2,433	(9,540)	31,946
Strategic Services, Highways and Transport	0,298	0,000	(9,034)	9,034
Strategic Services, Highways and Transport	3,739	0,000	(9,379)	3,356
Public Transport	0,238	0,000	0,000	0,238
Public Transport	0,805	0,000	(9,660)	9,000
Education Transport				
Waste				
Waste				
Public Health				
Public Health				
Public Protection				
Public Protection				
Digital Inclusion				
Digital Inclusion				
Corporate Directors				
Corporate Directors				
Councils Net Spend on Services	329,872	16,877	(20,451)	324,498
Revenue & Benefits - Subsidy	0,007	(9,007)	0,000	(9,000)
Revenue & Benefits - Subsidy	0,000	0,000	0,000	0,000
Revenue & Benefits - Subsidy	24,213	0,000	(1,315)	22,898
Revenue & Benefits - Subsidy	3,250	0,000	(9,250)	6,000
Revenue & Benefits - Subsidy	0,148	0,000	(9,148)	8,000
Revenue & Benefits - Subsidy	0,000	0,000	0,000	0,000
Revenue & Benefits - Subsidy	0,042	0,000	(9,042)	8,000
Revenue & Benefits - Subsidy	0,000	0,000	(9,000)	9,000
Revenue & Benefits - Subsidy	0,707	0,000	0,000	9,707
Revenue & Benefits - Subsidy	7,837	0,229	(9,399)	8,186
Revenue & Benefits - Subsidy	(3,660)	1,008	0,000	(1,758)
Revenue & Benefits - Subsidy	0,000	0,000	(9,000)	9,000
Revenue & Benefits - Subsidy	0,000	0,000	(1,000)	1,000
Revenue & Benefits - Subsidy	0,000	0,000	(9,289)	9,289
Revenue & Benefits - Subsidy				
Corporate Investment & Costs	39,744	2,227	(7,200)	37,769
Parish Council Local Council Tax Support	0,000	1,498	0,000	1,498
New Homes Bonus	(6,686)	(6,686)	0,000	(7,983)
Early Intervention Grant	(16,078)	16,078	0,000	0,000
Leaming Disability Grant	(6,423)	6,423	0,000	0,000
NHS Funding for social care	(4,651)	(4,651)	0,000	(9,651)
Benefit Admin	0,000	0,000	0,000	0,000
Local Budget Services	(1,723)	1,723	0,000	0,000
Un-funded Specific Grants	(36,443)	(36,443)	0,000	(11,746)
Councils Budget Requirement	328,659	41,819	(27,650)	340,518
Funding	(251,270)	20,088	(201,182)	
Council Tax Requirement	(201,182)	0,000	0,000	0,000
Council Tax Freeze Grant 2013-14	(4,479)	4,479	0,000	0,000
Council Tax Freeze Grant 2012-15	(4,479)	0,000	0,000	(8,958)
RSG/ Formula Grant	(62,732)	16,714	(76,618)	0,000
Rates Retention	(1,899)	(1,899)	(1,899)	(1,899)
Collection Fund	(1,899)	0,000	(1,899)	0,000
Unallocated New Homes Bonus	0,000	0,000	(9,400)	9,400
Returned LACSEG	0,000	(6,991)	(6,991)	0,000
Returned Dampers	0,000	(1,399)	(1,399)	0,000
Total Funding	(328,659)	(18,863)	(340,518)	
GAP (Funding v Budget Requirement)	0.000	0.000	0.000	

Appendix D

BUDGET BOOK 2013-2014		2013-14 (£m)	2013-14 (£m)
SERVICE DIRECTOR:	Julia Cramp		
SERVICE:	Commissioning & Performance		
2012/2013 Revised		2.809	
Growth			
Pay Inflation		0.026	
Redundancy costs in schools - no longer funded from DSG following school funding reform and associated changes in regulations		0.500	
Total Growth		0.526	
Savings			
Service restructure and review of activity expenditure		(0.297)	
Utilise Trouble Families Grant funding to support Families First Service		(0.300)	
Total Savings		(0.597)	
2013/2014 Base Budget		2.738	

How the budget figures flow down / up - 2

Appendix A

<i>High Level MTFs 4 Year Financial Model</i>	2013-2014 Approved Financial Plan	Changes 2014-2015	Changes 2015-2016	Changes 2016-2017	Changes 2017-2018
	£m	£m	£m	£m	£m
Total Funding Changes	(340.518)	7.455	20.595	(2.632)	(3.129)
Total Savings Changes		(5.683)	0.356	(11.200)	(0.784)
Total Growth Changes		18.085	8.923	13.540	13.412
TOTAL COST REDUCTION PLAN REQUIRED		19.857	29.874	(0.292)	9.499
Priority 12 Realign our resources and secure VFM		(19.857)	(29.874)	0.000	(9.499)
TOTAL COST REDUCTION PLAN		(19.857)	(29.874)	0.000	(9.499)
DIFFERENCE		0.000	0.000	(0.292)	0.000

Appendix B

Service Line	Revised 2013-14 Net Base Budget	Growth & Investment	Pay increase	Total Growth	Service Savings / Income	Corporate allocated targets	to be allocated targets	Total Savings / Income	Net Budget after saving 2014-15
	£m	£m	£m	£m	£m	£m	£m	£m	£m
Councils Net Spend on Services	318.231	11.136	2.516	13.652	(12.491)	(4.512)	0.000	(17.003)	314.880
Corporate Investment & Costs	34.033	4.401	0.032	4.433	(3.729)	4.512	(3.637)	(2.854)	35.612
Un-ringfenced Specific Grants	(11.746)	0.000	0.000	0.000	0.000	(5.683)	0.000	(5.683)	(17.429)
Councils Budget Requirement	340.518	15.537	2.548	18.085	(16.220)	(5.683)	(3.637)	(25.540)	333.063
Funding	Funding 2013/2014							Funding Movement	Funding 2014/2015
Council Tax Requirement	(201.182)							(3.373)	(204.555)
Council Tax Freeze Grant 2013-14	(2.229)							0.011	(2.218)
Council Tax Freeze Grant 2014-15	0.000							(2.218)	(2.218)
RSG/ Formula Grant	(76.018)							12.780	(63.238)
Rates Retention	(50.573)							(0.984)	(51.557)
Collection Fund	(1.700)							(1.266)	(2.966)
Business Rates Grant	0.000							(0.500)	(0.500)
Unused New Homes Bonus/ NHB top slice	(0.430)							(0.327)	(0.757)
Educational Support Grant	(6.991)							1.937	(5.054)
Returned Damping	(1.395)							1.395	0.000
Total Funding	(340.518)							7.455	(333.063)
GAP (Funding v Budget Requirement)									0.000

How the budget figures flow down / up - 3

Appendix 1B

Wiltshire Council Financial Plan 2014-15

Service Line	Revised 2013-14 Net Base Budget	Growth & Investment	Pay increase	Total Growth	Service Savings / Income	Corporate allocated targets	To be allocated targets	Total Savings / Income	Net Budget after saving 2014-15
	£m	£m	£m	£m	£m	£m	£m	£m	£m
Waste	31.840	1.000	0.118	1.118	(0.750)	(0.230)		(0.980)	31.978
Finance, Revenues & Benefits & Pensions	3.980	0.148	0.144	0.292	(1.050)	(0.044)		(1.094)	3.178
Councils Net Spend on Services	318.231	11.136	2.516	13.652	(12.491)	(4.512)	0.000	(17.003)	314.880
Corporate Investment & Costs	34.033	4.401	0.032	4.433	(3.729)	4.512	(3.637)	(2.854)	35.612
Un-ringfenced Specific Grants	(11.746)	0.000	0.000	0.000	0.000	(5.683)	0.000	(5.683)	(17.429)
Councils Budget Requirement	340.518	15.537	2.548	18.085	(16.220)	(5.683)	(3.637)	(25.540)	333.063

ASSOCIATE DIRECTOR: SERVICE AREA: SERVICE:	Revised 2013-14 (£m)	Growth & Investment (£m)	Savings & Efficiencies (£m)	Corporate Savings Allocated (£m)	Proposed 2014-15 (£m)
Tracy Carter Environment & Leisure Waste					
Employees	6.266	0.118	(0.500)	(0.113)	5.771
Premises	0.068				0.068
Transport	0.044			(0.009)	0.035
Supplies and Services	0.333			(0.108)	0.225
Contract Payments / Third Party	28.729	1.000			29.729
Transfer Payments and recharges	0.000				0.000
Gross Expenditure	35.440	1.118	(0.500)	(0.230)	35.828
Gross Income	(3.600)		(0.250)		(3.850)
Gross Income	(3.600)	0.000	(0.250)	0.000	(3.850)
2014-2015 Net Base Budget	31.840	1.118	(0.750)	(0.230)	31.978
Breakdown of Growth					
Pay award and growth	0.118				0.118
General Waste Growth	1.000				1.000
Total Growth		1.118			
Breakdown of Savings					
Routing and other review reported to cabinet December 2013	(0.500)				(0.500)
Commercial / Trade Waste review and increase in charges	(0.250)				(0.250)
Total Savings			(0.750)		
Breakdown of Corporate Savings Allocated					
Reduce transport mileage	(0.009)				(0.009)
Reduce agency & consultants expenditure	(0.082)				(0.082)
Corporate Savings Target	(0.100)				(0.100)
Other Corporate Savings	(0.039)				(0.039)
Total Breakdown of Corporate Savings Allocated			(0.230)		

Note minor word changes

Appendix 1D

Detail of savings and growth

Section 3

Period 9 going to February Cabinet:

- Projecting £0.449million net overspend with no action
- Largely due to additional spend in Children + corporate items; offset by underspends
- Further actions – vacancies, consultants, bad debts, etc...
- **Project - balanced**

Latest funding 2013/14 – Have we accounted for everything?

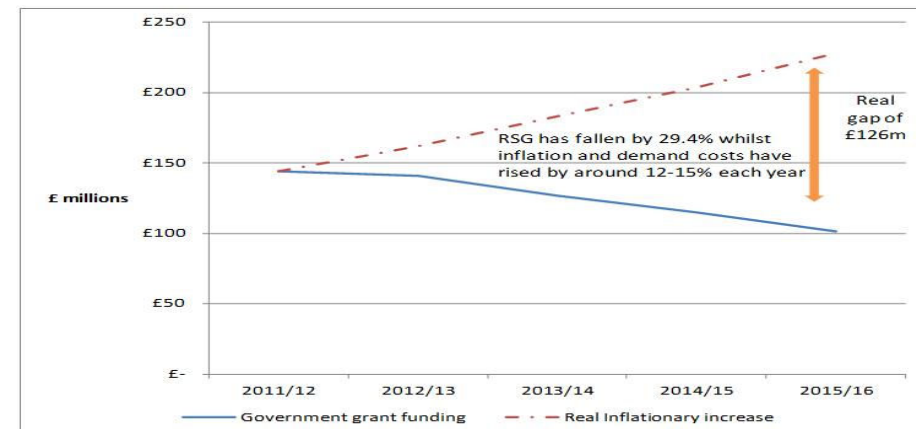
	2013/14 £m	2014/15 £m	2015/16 £m	13/14 Change £m	14/15 Change £m
SFA (including 2013/14 Council Tax Freeze Grant but excluding 2014/15)	76.018	65.456	48.622	-10.562	-16.834
Business Rates Retention Scheme	50.573	51.557	52.980	+0.984	+ 1.423
Total	126.591	117.013	101.602	-9.578	-15.411

Section 6

2013/14 to 2014/15 = 7.6% reduction in RSG

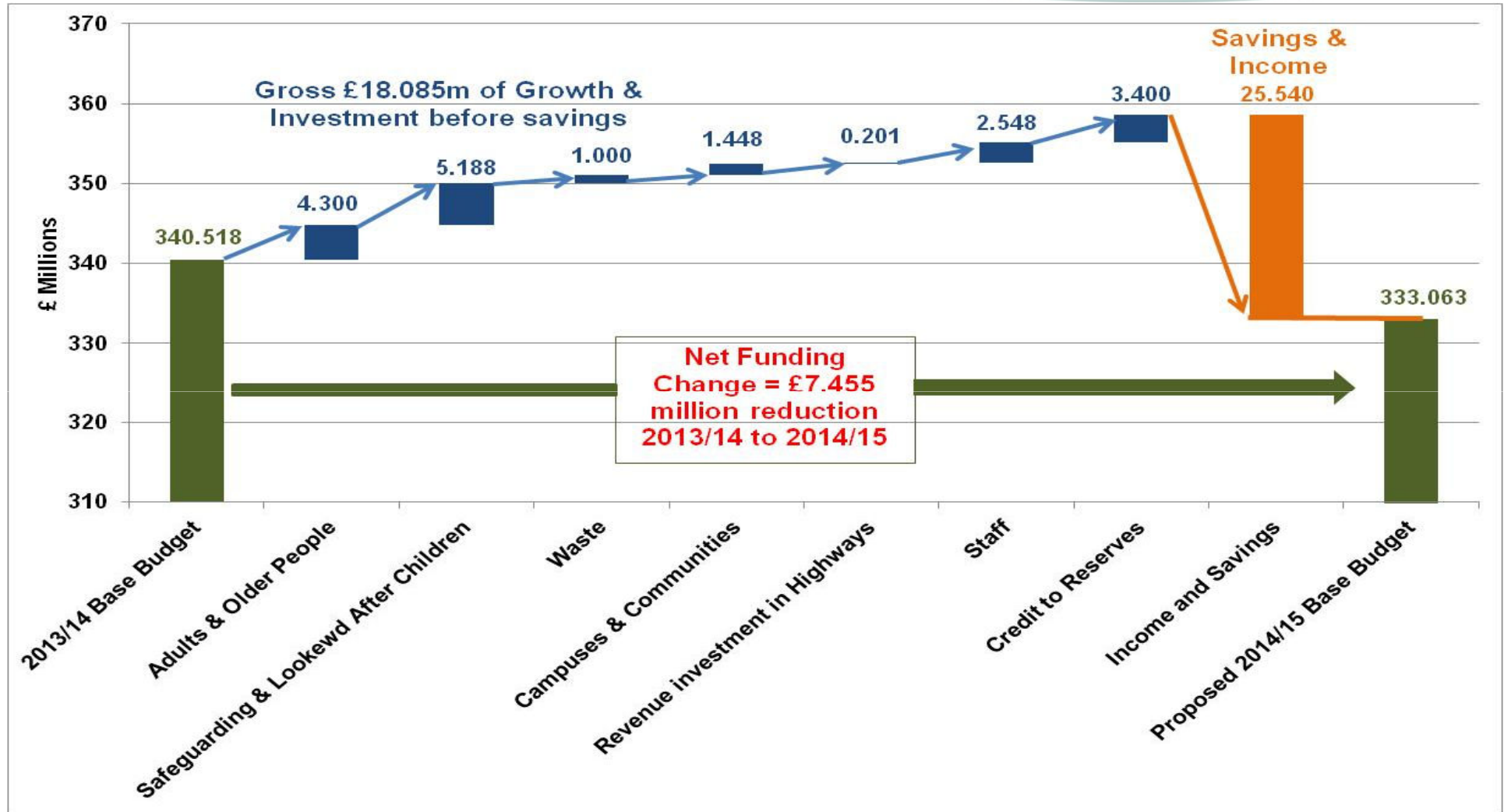
2014/15 to 2015/16 = 13.2% reduction in RSG

2013/14 to 2015/16 = 19.7% reduction in RSG



<http://www.local.communities.gov.uk/finance/1415/settle.htm>

Investments – Sections 4 & 7



Investments – Is it too much / sufficient?

2014/15	Original Plan February 2013 £m	Proposals £m	Difference £m
Investing in our communities and priority services	2.000	2.501	0.501
Protecting vulnerable people	9.454	9.488	0.034
Funding inflation and cost pressures	22.396	6.096	-16.300
Total	33.850	18.085	-15.765



Protecting vulnerable people - £9.5 million gross investment / £5.1million net

- Vulnerable children: £5.188 million gross / £1.994 million net; and
- Vulnerable adults and older people: £4.300 million gross / £3.633 million net, including £1.8 million Health monies

Sections 4 & 7, and Appendix 2

Investment in staff - £2.548 million

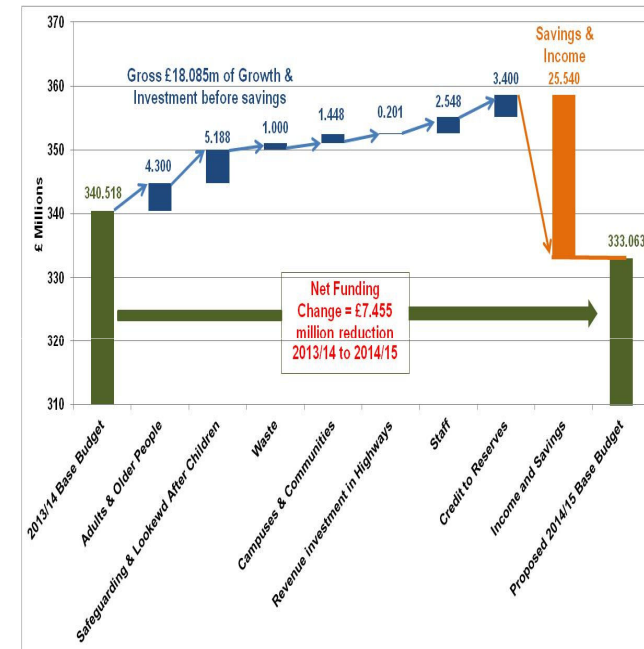
Savings – Section 9 & Appendix 1C &1D:

Are these deliverable? Does it affect performance and outcomes?

Description	£ million
Grants income	5.683
Service decisions (per full list at Appendix 1D)	9.238
Decisions already made / out to consultation	0.941
Strategic decisions (see below & Appendix 1C)	2.912
Corporate targets allocated	3.229
Corporate targets being allocated	3.537
Total	25.540

Budget book for details

Strategic Savings		£m
1	Review and increase of Commercial / Trade Waste in charges	0.250
2	Reduction in non efficient bus routes	0.176
3	Review application of spare seat policy and comply with existing policy	0.150
4	Review of discretionary and non statutory educational transport to and from schools and colleges	0.200
5	Further reviews alternative bus concessions	0.039
6	Efficiencies from better use and procurement of taxis	0.100
7	Free travel for OAP and disabled bus pass holders after 0930	0.180
8	Bring Family Information Services in-house	0.120
9	Use of earmarked reserves	0.200
10	Transfer Salisbury CCTV to partners	0.025
11	Income (paragraphs 8.1 to 8.4 of this report)	0.636
12	Highways 4.5% contract management and efficiencies	0.761
13	Area Boards fund local Speed Indication Devices	0.075
Total		2.912



Savings – what are the strategic changes?

Appendix 1C

Strategic savings

Saving	Comments	£m
1. Review and increase of Commercial / Trade Waste in charges	Due to the rural nature and level of competition in parts of the County the Council provides a larger proportion of trade waste collection. At present this service is subsidised by around £0.5 million. This option proposes increasing fees and seeking options for alternative provision.	0.250
2. Reduction in non efficient bus routes	The Council's Transport team regularly review the usage of bus routes and it is proposed that certain routes are withdrawn based on the levels of usage.	0.176
3. Review application of spare seat policy and comply with existing policy	The Council's policy is that it will not fund transport for children who attend a school other than their local designated establishment through parental choice. However, where spare capacity is available on council-funded transport, non-eligible children are allowed to travel on payment of a fare or a spare seat charge. It is proposed that where a saving could be made by re-planning the transport without the non-eligible children, the policy be enforced and capacity managed to deliver this saving.	0.150

Other budgets – Section 8 and Appendices 1F, 1G & 1H

Capital Programme, page 1 of 2

Appendix 1F –

Capital Programme budget workings 2014/2015 to 2017/2018 including f						
Scheme name	Capital Programme budgets					Grant Contrit
	Current Budget 2014/2015	Current Budget 2015/2016	Current Budget 2016/2017	Current Budget 2017/2018	Total	
	£m	£m	£m	£m	£m	
Education schemes						
Additional Accommodation	8.991	5.430	5.701	5.701	25.823	20.1
NDS Maintenance & Modernisation	10.158	3.500	3.100	2.800	19.558	19.1
Devolved Formula Capital	0.921	0.800	0.750	0.700	3.171	3.1
NEW Universal infant free school meals capital 2014-15	0.786	0.000	0.000	0.000	0.786	0.7
Access and Inclusion	0.100	0.100	0.100	0.100	0.400	0.0
DCSF Targeted Capital 14-19 SEN	0.647	0.000	0.000	0.000	0.647	0.0
Other Projects New Schools	2.384	0.000	0.000	0.000	2.384	0.0
Total Education schemes	23.987	9.830	9.651	9.301	52.769	44.0
Highways schemes						
Integrated Transport	4.002	3.752	3.752	3.752	15.258	15.1
Bridges	3.000	3.000	3.000	3.000	12.000	12.1
Structural Maintenance Grant Funded	10.519	9.262	9.262	9.262	38.305	38.1
Additional Borrowing required to take total Structural Maintenance to £21m	10.481	11.738	11.738	11.738	45.695	0.0
Highway flooding prevention and Land Drainage schemes	0.500	0.500	0.500	0.500	2.000	0.0
Street lighting	0.500	0.000	0.000	0.000	0.500	0.0
Total Highways schemes	29.002	28.252	28.252	28.252	113.758	65.0
Campus and Operational Delivery (CAOD) schemes						
Depot Strategy	5.000	0.000	0.000	0.000	5.000	0.0
Campus Initial 3 sites	21.994	8.135	0.000	0.000	30.129	0.0
Campus New 4 sites	13.820	7.925	2.600	0.000	24.345	0.4
Total CAOD schemes	40.814	16.060	2.600	0.000	59.474	0.4
Other Property schemes						
Buildings Planned Maintenance (non CAOD)	2.500	2.500	2.500	2.500	10.000	0.0
Total Other Property schemes	2.500	2.500	2.500	2.500	10.000	0.0

DOG WARDEN			
Service Area	Environment Services		
Associate Director	Tracy Carter		
All Dog Warden Fees are Discretionary			
Dog Warden / Animal Welfare			
Income Type	2013/2014 Financial Year	2014/2015 Financial Year	% Increase
Collection & Admin Fee	£35.00	£36.00	2.86%
Daily Kennel Fee	£12.50	£15.00	20.00%
Dog microchipping	£18.00	£20.00	11.11%
Rehome stray dog to new owner	£32.00	£35.00	9.38%
Performing Animals Licence	£50.00	£50.00	0.00%

2012/2013		2013/2014	2014/2015
Actual Outturn	Service	Revised Budget	Proposed Budget
£		£	£
	HRA Expenditure		
281,070	Provision for Bad Debts	250,000	250,000
14,382,179	Capital Financing Costs	13,986,000	13,986,000
4,155,832	Repairs and Maintenance	5,842,970	5,559,470
392,090	Supervision & Management Special	422,830	422,830
3,607,703	Supervision & Management General	3,066,928	3,281,928
22,818,874		23,568,728	23,500,228
	Housing Income		
(140,880)	Interest	(140,000)	(140,000)
(23,074,940)	Rents	(24,060,000)	(24,682,600)
(23,215,820)		(24,200,000)	(24,822,600)
(396,946)	Total Housing Revenue Account	(631,272)	(1,322,372)

Reserves – Section 11 and Appendix 3

	31 st March			
	2013 £ million	2014 £ million	2015 £ million	2016 £ million
Opening General Fund Reserve	14.1	12.6	7.8	11.2
Contribution to / (from) general fund reserves	1.5	0.0	3.4	2.5
Contribution (to) / from earmarked reserves from General Fund	(0)	(4.8)	0.0	1.0
Closing General Fund Reserve	12.6	7.8	11.2	14.7

	31 st March			
	2013 £ million	2014 £ million	2015 £ million	2016 £ million
General Fund Reserve risk assessment	10.0	9.1	9.1	14.3
Current Projections (see para 11.6)	12.6	7.8	11.2	14.7
Reserves sufficient	✓	See paragraph 11.2 for more detail	✓	✓

Key risks in reserve assessment:

- Corporate savings
- Children's Safeguarding
- Future years Better Care Fund

General Fund Reserve Risk Assessment

No.	Year	Risk Event	Risk %		Potential Net Financial Impact £000	Reserve Requirement			
			Low = 0% - 25%	Medium = 26% - 50%		2014-15 £000	2014-15 £000	2015-16 £000	2016-17 £000
1	2013-14	Potential use of reserves in previous year based on this risk assessment	Low	0%	-	-	-	-	-
	2014-15		Low	0%	-	-	-	-	
	2015-16		Low	5%	2,000	-	-	100	-
	2016-17		Low	5%	2,000	-	-	-	100

Appendix 3

Appendix 3

Council Tax setting – Section 10

	<u>£m</u>	<u>£m</u>
2012/13 Revised Base Budget		340.518
Plus		
<i>Investment built into initial medium term financial plan</i>		
- Gross demand and inflation (paras 7.1)	18.085	
Additional spending requirements		<u>358.603</u>
Less		
<i>Savings & Income (as set out at Section 9):</i>		
		<u>(25.540)</u>
Net budget requirement		333.063
Financed by		
• SFA (paragraphs 6.3 to 6.6) and 2014/15 Council Tax Freeze Grant		(67.674)
• Business Rates Retention (paragraphs 6.3 to 6.6)		(51.557)
• Other Central Grants (e.g. ESG)		(6.311)
• Collection Fund		(2.966)
Amount to be found from the Collection fund through Council Tax		(204.555)

10.8 The Council has agreed that the average Band D tax base of 167,344.47 for 2014/15 ([Link](#)). Given the calculated draw on the Collection Fund, as identified in section 10.1 of this report, to deliver a balanced budget, after assuming a £2.966 million contribution from the Collection Fund surplus is a net £204.555 million, The Band D Council Tax proposed for 2014/15 is thus frozen and is again £1,222.43 (£204.555 million divided by 167,344.47 tax base).

Band A	Band B	Band C	Band D	Band E	Band F	Band G	Band H
£	£	£	£	£	£	£	£
814.95	950.78	1,086.60	1,222.43	1,494.08	1,765.73	2,037.38	2,444.86

Next Steps

- Cabinet 11th February 2014
- Final Settlement Announced ?Today?
- Precepts from Fire, Police and Parishes announced in between now & Council
- Council 25th February 2014